



ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರ

ಅಧಿಕೃತವಾಗಿ ಪ್ರಕಟಿಸಲಾದುದು

ಬೆಂಗಳೂರು ರಾಜ್ಯ ಪತ್ರ

ಭಾಗ-III Part-III	ಬೆಂಗಳೂರು, ಶುಕ್ರವಾರ, ಡಿಸೆಂಬರ್ ೬, ೨೦೧೯ (ಮಾರ್ಗಶಿರ ೧೫, ಶಕ ವರ್ಷ ೧೯೪೦) Bengaluru, Friday, December 6, 2019 (Margashira 15, Shaka Varsha 1940)	ಸಂ. ೧೦೪೨ No. 1042
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REVENUE SECRETARIAT
NOTIFICATION

NO: RD 20 GRC 2017(P-2), Bengaluru, Dated: 05.12.2019

Whereas, upon report of the Competent Authority after due investigation of the complaint of depositors it has come to the notice of the Government, that the M/s I Monetary Advisory (IMA) and its group entities are involved in fraudulent transactions by clandestinely and illegally collecting deposits or money from the general public and thereafter have failed to return the same either after maturity or on demand made by the depositors or complainants with promised interest and other assured benefits and thereby have failed to render the services promised to them.

And whereas, it has further come to the notice of the Government that M/s I Monetary Advisory (IMA) and its group entities and people associating with them have been acquiring lands, movable and immovable properties, cash and others from and out of the deposits or money so collected, from the depositors or complainants and thereby deviating from the intended purposes of accepting the deposits or money.

And whereas, the Government has reason to believe that the actions of the M/s I Monetary Advisory (IMA) and its group entities and people associating with them are acting in and detrimental to the interest of the depositors or complainants whose intention was to defraud the innocent depositors, and it has become necessary to protect the interest of the depositors of the M/s I Monetary Advisory (IMA) and its group entities.

And whereas, now the Government after considering the report of the Competent Authority and satisfying itself about the urgent need to protect the interest of the depositors and in exercise of the powers conferred by sub-section (2) of Section 3 of the Karnataka Protection of Interest of Depositors in Financial Establishment Act, 2004 (Karnataka Act 30 of 2005) hereby makes the following order, namely:

"ORDER"

Now therefore, in exercise of the powers conferred by sub - section (2) of Section 3 of the Karnataka Protection of Interest of Depositors in Financial Establishment Act, 2004 (Karnataka Act 30 of 2005), the Government under the circumstances stated above having satisfied that in order to protect the interest of depositors it is necessary to attach the movable property believed to belong to M/s I Monetary Advisory (IMA) and its group entities. Therefore, the Government hereby attaches the

movable property as specified in Annexure to this order believed to have been acquired by the M/s I Monetary Advisory (IMA) and its group entities either in its own name or in the name of any other person from and out of the deposits collected by the M/s I Monetary Advisory (IMA) and its group entities and where it transpires that such money or such other properties of the said financial establishment, or the personal assets of the promoters, partners, directors, managers or members or any other person of the said financial establishment is not sufficient for the repayment of the deposits or interest or such other assured benefits to the depositors.

Note: All the aforesaid movable property, from the date of publication of this order in the Official Gazette, shall forthwith vest with the Competent Authority, who has been appointed by the Government, pending further orders from the Special Court.

By Order and in the name of the Governor of Karnataka

K.R. RAVIKUMAR
Under Secretary to Government
Revenue Department (Special Cell)

ಅನುಬಂಧ

Details of Seized Vehicle

ಕ್ರ.ಸಂ	ವಾಹನದ ನೋಂದಣಿ ಸಂಖ್ಯೆ	ವಾಹನದ ವಿವರ	ಅಂದಾಜು ಮೌಲ್ಯ (ರೂ.ಗಳಲ್ಲಿ)
1	ಕೆಎ-51 ಎಬಿ5637	Yellow coloured school bus Model : A L MITR LS School Bus BSIV – Diesel Chassis No: MB1PG 34L4JRE07151 Engine No. EJJ501230P	12,50,000/-
ಒಟ್ಟು			12,50,000/-

ಕಂಇ 20 ಜೆಆರ್‌ಸಿ 2017 (ಭಾ-2)

ಕೆ. ಆರ್. ರವಿಕುಮಾರ್
ಸರ್ಕಾರದ ಅಧೀನ ಕಾರ್ಯದರ್ಶಿ
ಕಂದಾಯ ಇಲಾಖೆ (ವಿಶೇಷ ಕೋಶ)